

NPF Consulting Limited
532 / 1713826419
CORPORATION TAX COMPUTATION
FOR THE PERIOD 01/06/2013 - 31/05/2014

	£
Profits as per Accounts 01/06/2013 - 31/05/2014	58,082
Add:	
Depreciation & Asset Disposal	56
	<u>56</u>
Less:	
Interest received	38
General Pool Allowances	44
	<u>(82)</u>
Trading Profit	<u>58,056</u>
Interest received	38
Profits liable to Corporation Tax	<u><u>58,094</u></u>

Capital Allowances

	General Pool	
01/06/2013 - 31/05/2014		
pool b/f	246	
additions		
disposals		
	<u>246</u>	
wda	(18%) 44	44
wdv	<u><u>202</u></u>	

Corporation tax chargeable

Trading and professional profits	58,056.00
Losses brought forward	.00
Net trading and professional profits	58,056.00
Bank building society or other interest and profits	38.00
Income from UK land and buildings	.00
Annual profits and gains not falling under any other heading	.00
Profits before deductions and reliefs	<u>58,094.00</u>
Profits before charges and reliefs	58,094.00
Profits chargeable to corporation tax	<u>58,094.00</u>

Financial Year 2013

01/06/2013 - 31/03/2014 = 304 days

Chargeable Profit

304/365 x 58,094 = 48,385.00
48,385.00 @ 20.00 % = 9,677.00

Financial Year 2014

01/04/2014 - 31/05/2014 = 61 days

Chargeable Profit

61/365 x 58,094 = 9,709.00
9,709.00 @ 20.00 % = 1,941.80

Totals

Tax	
2013	9677.00
2014	1941.80
Total reliefs and deductions in terms of tax	.00
Tax Chargeable	<u>11,618.80</u>
Tax Payable	<u><u>11,618.80</u></u>