

Tax Calculation

Income received (before tax taken off)				
Income from employment	8,052.00			
Profit from self-employment	2,117.00			
Dividends from UK companies (plus 10% tax credits)	32,199.00			
Total income received		42,368.00		
minus				
Personal allowance	10,600.00			
Total		10,600.00		
Total income on which tax is due		31,768.00		
How I have worked out your Income Tax				
Dividends from companies etc.		31,768.00	@ 10% =	3,176.80
Total income on which tax has been charged		31,768.00		
Income Tax charged				3,176.80
minus 10% tax credits on dividends from UK companies (not repayable)				3,176.80
Income Tax due after dividend tax credits				0.00
Payments				
Payments already made			0.00	
Balance for This Year				0.00
No payment on account as tax owed is less than £1000				0.00
Due 31 January 2017				0.00
Due 31 July 2017				0.00